

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) October 1, 2019

LEGACY EDUCATION ALLIANCE, INC.

(Exact name of registrant as specified in its charter)

Nevada

(State or other jurisdiction of incorporation)

000-55790

(Commission File Number)

39-2079974

(IRS Employer Identification No.)

1612 Cape Coral Parkway East, Cape Coral, Florida

(Address of principal executive offices)

33904

(Zip Code)

Registrant's telephone number, including area code **(239) 542-0643**

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
N/A	N/A	N/A

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

ITEM 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On October 3, 2019, Legacy Education Alliance, Inc. (the “Company”) issued a press release announcing the appointment by its board of directors (the “Board”) of Vanessa Guzmán-Clark as Chief Financial Officer (“CFO”). In connection with the appointment of Mrs. Guzmán-Clark as Chief Financial Officer of the Company, Michael English resigned as the Company’s Interim Chief Financial Officer, effective October 1, 2019. Mr. English will continue to provide services to the Company in a consultancy role through October 31, 2019. A copy of the press release is filed as Exhibit 99.1 hereto and incorporated herein by reference.

Appointment of Vanessa Guzmán-Clark as CFO

Effective October 1, 2019, the Board appointed Vanessa Guzmán-Clark, 38, as CFO of the Company. Mrs. Guzmán-Clark served as the Company’s Vice President of Finance & Accounting and Senior Corporate Controller since January 2019. Mrs. Guzmán-Clark is a certified public accountant and has more than 19 years of experience in finance and accounting. Prior to joining the Company, from 1998 to 2001 and from 2008 to 2019, Mrs. Guzmán-Clark served in a variety of Controller and CFO consulting roles including for middle-market private and not-for-profit entities. From 2002 to 2007, Mrs. Guzmán-Clark was a Senior Auditor at PricewaterhouseCoopers, LLP. Mrs. Guzmán-Clark earned a Masters degree in Accounting & Financial Management and a Masters in Business Administration from Keller Graduate School of Management, DeVry University.

Mrs. Guzmán-Clark will receive annual cash compensation of \$180,000 and is eligible for targeted cash bonus under our Executive Incentive Plan for executive officers and other participating employees as a senior executive officer. In addition, Mrs. Guzmán-Clark may be eligible to participate in any other incentive programs that we may provide. There are no family relationships between Mrs. Guzmán-Clark and any director or executive officer of the Company, and Mrs. Guzmán-Clark is not a party to any transaction required to be disclosed pursuant to Item 404(a) of Regulation S-K.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release of Legacy Education Alliance, Inc., dated October 3, 2019.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

Date: October 3, 2019

LEGACY EDUCATION ALLIANCE, INC.

By: /s/ James E. May

Name: James E. May

Title: Chief Executive Officer

Legacy Education Alliance Appoints Vanessa Guzmán-Clark as Chief Financial Officer

CAPE CORAL, Fla.--(BUSINESS WIRE)-- Legacy Education Alliance, Inc. (OTCQB: LEAD) (www.legacyeducationalliance.com), a leading international provider of practical, high-quality, and value-based educational training on the topics of personal finance, entrepreneurship, real estate, and financial markets investing strategies and techniques, announced today it has appointed Vanessa Guzmán-Clark as its Chief Financial Officer ("CFO") effective October 1, 2019. In connection with the appointment of Mrs. Guzmán-Clark as Chief Financial Officer of the Company, Michael English resigned as the Company's Interim Chief Financial Officer, effective October 1, 2019. Mr. English will continue to provide services to the Company in a consultancy role through October 31, 2019.

Ms. Guzmán-Clark, 38, joined the company in January 2019 and was previously Vice President of Finance & Accounting and Senior Corporate Controller. Her work experience spans over 19 years in the field of accounting and external auditing. She began her career as an accountant for a medium-sized banking services entity. Later, she worked at PricewaterhouseCoopers LLP (PwC) as an external auditor of various multinational and international entities in banking, brokerage, manufacturing, construction, insurance, not-for-profit, retail, and advertising.

After leaving public accounting, Mrs. Guzmán-Clark moved on to various Controller and CFO roles in middle-market sized entities. Over the years, her expertise has grown to include internal control procedures implementations and improvements, modernizing policies and procedures, systems implementations and enhancements, as well as software applications management and development. Currently, she sits on the board of the Financial Executives International (FEI) Central Florida Chapter.

Mrs. Guzmán-Clark possesses dual CPAs under US GAAP (Florida) and IFRS (Dominican Republic). She also holds dual master's degrees in Business Administration, and Accounting & Financial Management. Mrs. Guzmán-Clark also has over 10 years of experience as a College-level professor, teaching various courses from basic Accounting to External Audit and graduate-level Accounting.

About Legacy Education Alliance Inc.

Legacy Education Alliance, Inc. (<http://www.legacyeducationalliance.com>) is a leading international provider of practical, high-quality, and value-based educational training on the topics of personal finance, entrepreneurship, real estate, and financial markets investing strategies and techniques. Legacy Education Alliance was founded in 1996, today we are a global company with approximately 165 full-time employees that has cumulatively served more than two million students from more than 150 countries and territories over the course of our operating history.

We offer our training through a variety of brands including Making Money from Property with Martin Roberts™; Brick Buy Brick™; Building Wealth; Robbie Fowler Property Academy™; Women in Wealth™; Perform in Property™ and Teach Me to Trade™. For more information, please visit our website at www.legacyeducationalliance.com.

Forward-Looking Statements

This press release contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”) (which Sections were adopted as part of the Private Securities Litigation Reform Act of 1995). Statements preceded by, followed by or that otherwise include the words “believe,” “anticipate,” “estimate,” “expect,” “intend,” “plan,” “project,” “prospects,” “outlook,” and similar words or expressions, or future or conditional verbs such as “will,” “should,” “would,” “may,” and “could” are generally forward-looking in nature and not historical facts. These forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the Company’s actual results, performance or achievements to be materially different from any anticipated results, performance or achievements. The Company disclaims any intention to, and undertakes no obligation to, revise any forward-looking statements, whether as a result of new information, a future event, or otherwise. For additional risks and uncertainties that could impact the Company’s forward-looking statements, please see the Company’s Annual Report on Form 10-K (including but not limited to the discussion under “Risk Factors” therein) filed with the SEC on April 15, 2019 and which may be viewed at <http://www.sec.gov>.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20190521005841/en/>

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Source: Legacy Education Alliance, Inc.

Released October 3, 2019